



IMPACT WEALTH GROUP

Retirement Roadmap Comparison

William & Mary Hooper 51/50 Retirement View Age 69	RETIREMENT ROADMAP PLANS		
	PRESENT PLAN	Scenario 1	Scenario 2
Social Security Income	52,872	52,872	52,872
Pension Income	0	0	0
Life Insurance Income	0	198,600	198,600
Guaranteed Annuity Income	0	0	7,680
Taxable Income	152,805	3,948	0
Net Annual Income	150,285	251,472	258,354
Federal Tax Rate	22%	10%	10%
Taxable Social Security	44,941	9,209	2,992
Total Tax Due	29,120	1,011	293 State Tax
Annual Withdrawals from Savings	168,113	0	0
Annual Additions to Savings	0	46,693	70,328
Tax Free Death Benefit in LIRP	0	3,960,531	3,960,531
Monthly Long Term Care Benefit	0	14,000 Each	14,000 Each
Net Annual Income Increase		101,187	108,069
Annual Tax Savings		28,109	28,827
Tax Free Cash in LIRP		1,984,571	1,984,571
Retirement Assets age 100	0 at Age 85	1,834,283	2,217,939